

Company registration number: 253585

Wexford Rape & Sexual Abuse Support Services DAC

**Financial statements
for the financial year ended 31st December 2023**

Wexford Rape & Sexual Abuse Support Services DAC

Contents

	Page
Directors and other information	1
Directors report	2 - 4
Directors responsibilities statement	5
Independent auditor's report to the members	6 - 8
Profit and loss account	9
Statement of income and retained earnings	10
Balance sheet	11
Notes to the financial statements	12 - 20
Appendices	21 - 24

Wexford Rape & Sexual Abuse Support Services DAC

Directors and other information

Directors	Laura Lawlor Maira Slevin Kate O'Donnell Rob O'Callaghan Sean Mernagh Joan Roche
Secretary	Kate O'Donnell
Company number	253585
Registered office	The Rocks Maudlintown Wexford
Business address	The Rocks Maudlintown Wexford
Auditor	B.J.Doyle & Co. 5 Selskar Street Wexford
Bankers	Allied Irish Bank North Main Street Wexford

Wexford Rape & Sexual Abuse Support Services DAC

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31st December 2023.

Directors

The names of the persons who at any time during the financial year were directors of the company are:

John Cuddihy - retired 31/03/23
Laura Lawlor
Damien Jordan - retired 22/02/23
Maira Slevin
Kate O'Donnell
Joan Roche
Rob O'Callaghan
Sean Mernagh

The above directors retired as they had completed their term with the organisation.

Principal activities and business review

The principal activity of the company is to provide support and counselling to people who have been impacted by Domestic, Sexual and Gender-based violence. The company is also known as Wexford Rape Crisis (WEXRC).

In 2023, Wexford Rape Crisis continued to experience a growing demand with a further 33% increase in referrals for counselling. This is following on from the unprecedented demand of 36% increase in referrals in 2022.

With the new team structure in place since last year, under the direction of the centre Manager, the Clinical Team Leader, additional Counselling staff, a full-time Administrator and part-time Finance worker, WEXRC continues to provide a high-quality service to clients, whilst also focussing on a continual waiting list, particularly for adult counselling.

Planning, development and commencement of training took place in November 2023 to create a new model of counselling. This model will comprise of eighteen counselling sessions and will be piloted with many clients from mid-2024. It is envisaged that this new therapy model will also assist in reducing waiting times to access the service.

The Manager and Board of Directors would like to thank Tusla DSGBV (core services), Tusla (Waterford/Wexford) and Dept of Justice (Victims of Crime funding) for continuing to fund our service and respond where possible to our need for extra resources.

In the audited accounts presented, there is a loss of (€95,603) for 2023 (2022 profit €114,873). This loss is covered by the restricted funds carried forward from 2022 of €100,368. Restricted funds are funds that came into the organisation in 2022 to be spent specifically on counselling services in 2023. If the restricted funds at the end of 2022 were considered to be income in 2023 the company would have a profit of €4,765 versus an adjusted profit of €14,505 for 2022.

In relation to fundraising in 2023, the organisation raised €19,772 from our bucket collection, client fees raised €43,934 from a nominal charge of €20/counselling hour for those who could afford to pay and group and individual donations raised €26,919. We are so grateful for this financial support which will go towards providing more counselling hours.

Wexford Rape & Sexual Abuse Support Services DAC

Directors report

Wexford Rape Crisis's Consent Education worker has contributed significantly to the development and design of the Teachers' Handbook, Resources and Training for the future delivery of this critical programme to schools.

In 2023, she has been leading extensive quantitative and qualitative evaluations which have been conducted across all strands of the Consent Ed project to ensure continuous improvement and refinement of the programme.

Consent Education Programme will be funded by the Department of Justice until the end of 2024.

Through the implementation of further actions in 2023 from our Strategic Plan 2022-2025 practices, Wexford Rape Crisis is an evolving organisation which is striving to keep pace with the demand for the service, whilst also developing new models for service delivery. This has been led by Management and Staff and the Board of Directors are appreciative of this crucial work.

As "Cuan" the new Domestic, Sexual and Gender Based Violence (DSGBV) Agency will be launched in 2024, Wexford Rape Crisis along with other similar services will move under the auspices of the Department of Justice when the transfer of services from Tusla is complete. We have received confirmation of secure funding from Cuan for 2024.

Wexford Rape Crisis has also received a commitment of funding for 2024 from Tusla Waterford and Department of Justice. However, as the demand for the service continues to increase each year, we will continue to fundraise for extra resources for our counselling service and create awareness of the service to adequately meet the needs of our clients.

Principal risks and uncertainties

The company is wholly dependent upon the Irish government and the EU for its funding which is primarily received from TUSLA. The funding receivable is subject to certain conditions being adhered to and the directors are confident that all such conditions will be met. The directors acknowledge the need to seek alternative programmes and funding streams to mitigate against the risk.

Likely future developments

The directors do not anticipate any significant developments in the nature of the business in the near future. The organisation continues to develop supports and services in areas of identified need, so may continue to grow its range of services in response to this need.

Events after the end of the reporting period

There have been no significant events affecting the company since the year-end.

Wexford Rape & Sexual Abuse Support Services DAC

Directors report

Directors and secretary and their interests

The directors and secretary at the financial year end and their interests in shares in the company were as follows:

	At 31/12/23	At 01/01/23 or date of appointment
	Number	Number
Directors:		
John Cuddihy - retired 31/03/23	-	3
Laura Lawlor	2	1
Damien Jordan - retired 22/02/23	-	1
Moira Slevin	2	1
Kate O'Donnell - also secretary	2	1
Joan Roche	1	1
Rob O'Callaghan	1	-
Sean Mernagh	1	-

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the Registered Office.


Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This report was approved by the board of directors on 11th June 2024 and signed on behalf of the board by:


Laura Lawlor
Director


Kate O'Donnell
Director

Wexford Rape & Sexual Abuse Support Services DAC

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

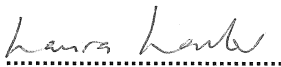
Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Laura Lawlor
Director



Kate O'Donnell
Director

Date: 11th June 2024

**Independent auditor's report to the members of
Wexford Rape & Sexual Abuse Support Services DAC**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Wexford Rape & Sexual Abuse Support Services DAC for the financial year ended 31st December 2023 which comprise the profit and loss account, statement of income and retained earnings, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2023 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 11 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**Independent auditor's report to the members of
Wexford Rape & Sexual Abuse Support Services DAC**

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

**Independent auditor's report to the members of
Wexford Rape & Sexual Abuse Support Services DAC**

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Colin Doyle
For and on behalf of
B.J.Doyle & Co.
Chartered Accountants
Registered Auditor
5 Selskar Street
Wexford

11th June 2024

Wexford Rape & Sexual Abuse Support Services DAC

**Profit and loss account
Financial year ended 31st December 2023**

	Note	2023 €	2022 €
Income		553,056	570,511
Gross profit		<u>553,056</u>	<u>570,511</u>
Administrative expenses		(648,515)	(454,902)
(Loss)/Profit		<u>(95,459)</u>	<u>115,609</u>
Other interest receivable and similar income		39	4
Interest payable and similar expenses		(183)	(740)
(Loss)/profit for the financial year		<u><u>(95,603)</u></u>	<u><u>114,873</u></u>

The notes on pages 12 to 20 form part of these financial statements.

Wexford Rape & Sexual Abuse Support Services DAC

**Statement of income and retained earnings
Financial year ended 31st December 2023**

	2023	2022
	€	€
(Loss)/profit for the financial year	(95,603)	114,873
Retained earnings at the start of the financial year	<u>688,948</u>	<u>574,075</u>
Retained earnings at the end of the financial year	<u><u>593,345</u></u>	<u><u>688,948</u></u>


Wexford Rape & Sexual Abuse Support Services DAC


**Balance sheet
As at 31st December 2023**

	Note	2023 €	€	2022 €	€
Fixed assets					
Tangible assets	5	361,464		387,085	
			361,464		387,085
Current assets					
Debtors	6	7,456		13,198	
Cash at bank and in hand		298,463		320,076	
		305,919		333,274	
Creditors: amounts falling due within one year	7	(74,026)		(31,399)	
Net current assets			231,893		301,875
Total assets less current liabilities			593,357		688,960
Net assets			<u>593,357</u>		<u>688,960</u>
Capital and funds					
Called up share capital presented as equity			12		12
Accumulated Funds	8	593,345		688,948	
			<u>593,357</u>		<u>688,960</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 11th June 2024 and signed on behalf of the board by:


.....
Laura Lawlor
Director


.....
Kate O'Donnell
Director

The notes on pages 12 to 20 form part of these financial statements.

Wexford Rape & Sexual Abuse Support Services DAC

Notes to the financial statements Financial year ended 31st December 2023

1. General information

Wexford Rape & Sexual Abuse Support Services DAC is a company limited by shares, registered in the Republic of Ireland. The address of its registered office is The Rocks, Maudlintown, Wexford, and its company registration number is 253585. The principal activity of the company is to provide assistance and counselling to people who may have been affected by domestic, sexual and gender-based violence.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are as follows:

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements comply with the financial reporting standards issued by the Financial Reporting Council [and promulgated by the Institute of Chartered Accountants in Ireland], including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', as adapted by Section 1A of FRS 102, applicable to small Companies and the Companies Act 2014.

The financial statements are prepared in euro, which is the functional currency of the company.

Going concern

The financial statements have been prepared on a going concern basis.

Wexford Rape & Sexual Abuse Support Services DAC

Notes to the financial statements Financial year ended 31st December 2023

Judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and factors, as well as expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

(a) Establishing useful lives for depreciation purposes of tangible fixed assets

The annual depreciation charge on tangible fixed assets depends primarily on the estimated useful lives of each type of asset and estimates of residual values. The directors regularly review the assets useful lives and change them as necessary to reflect current thinking on the remaining useful lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful lives is included in the accounting policy for tangible fixed assets.

Income

Income is recognised when the Company is entitled to the income and the amount can be quantified with reasonable accuracy.

-Voluntary income consisting of donations, gifts and contributions for client services is recognised when receivable.

-Government and other grants to fund expenditure are recognised when the Company has entitlement after any performance conditions have been met.

-Fundraising Income is recognised when received.

Fund Accounting

Restricted Funds

Restricted funds represent funding advanced by a donor for a specific purpose as outlined by the donor and these funds can only be applied as per the specific agreement with the donor and for the specific purposes for which they were donated/funded.

Unrestricted Funds

Unrestricted funds are funds that can be spent or applied at the discretion of the trustees to further any of the not for profits organisations objectives. Such funds may be held in order to finance working capital or capital expenditure.

Wexford Rape & Sexual Abuse Support Services DAC

Notes to the financial statements Financial year ended 31st December 2023

Tangible assets

Tangible fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Any tangible fixed assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	- 4%	straight line
Office equipment	- 25%	straight line
Fixtures fittings and equipment	- 12.5%	straight line

If there is an indication that there has been a significant change in the remaining useful life and residual value of an asset, the depreciation charge will be adjusted to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Wexford Rape & Sexual Abuse Support Services DAC

Notes to the financial statements Financial year ended 31st December 2023

Debtors and Creditors

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Wexford Rape & Sexual Abuse Support Services DAC

**Notes to the financial statements
Financial year ended 31st December 2023**

4. Staff costs

The average number of persons employed by the company during the financial year was 13 (2022: 8).

	2023	2022
	€	€
Wages and salaries	426,998	267,219
Social insurance costs	45,895	28,714
Other retirement benefit costs	2,400	2,400
	<u>475,293</u>	<u>298,333</u>

The total employer pension contributions made on behalf of the employees of the company was €2,400 (2022 - €2,400)

Total benefits for one employee of the Company were between €70,000 and €79,999 for the year.

5. Tangible fixed assets

	Buildings	Office Equip	FF & Equip	Total
	€	€	€	€
Cost				
At 1st January 2023	373,904	43,556	41,123	458,583
Additions	-	3,932	-	3,932
At 31st December 2023	<u>373,904</u>	<u>47,488</u>	<u>41,123</u>	<u>462,515</u>
Depreciation				
At 1st January 2023	30,408	28,661	12,429	71,498
Charge for the year	14,956	9,457	5,140	29,553
At 31st December 2023	<u>45,364</u>	<u>38,118</u>	<u>17,569</u>	<u>101,051</u>
Carrying amount				
At 31st December 2023	<u>328,540</u>	<u>9,370</u>	<u>23,554</u>	<u>361,464</u>
At 31st December 2022	<u>343,496</u>	<u>14,895</u>	<u>28,694</u>	<u>387,085</u>

The land on which the premises of the Company is situated is leased from Wexford County Council under a 99 year which commenced in 2020.

Wexford Rape & Sexual Abuse Support Services DAC

**Notes to the financial statements
Financial year ended 31st December 2023**

6. Debtors	2023	2022
	€	€
Other debtors	5,818	10,267
Prepayments	1,638	2,931
	<u>7,456</u>	<u>13,198</u>
7. Creditors: amounts falling due within one year	2023	2022
	€	€
Amounts owed to credit institutions	-	7,043
Trade creditors	3,214	2,147
Other creditors including tax and social insurance	13,364	14,107
Accruals	23,448	8,102
Deferred income	34,000	-
	<u>74,026</u>	<u>31,399</u>

Wexford Rape & Sexual Abuse Support Services DAC

**Notes to the financial statements
Financial year ended 31st December 2023**

8. Accumulated Funds

	Unrestricted Funds	Restricted Funds	Total
	€	€	€
At 1st January 2022	566,584	7,491	574,075
Surplus/(deficit) for the year	46,688	68,185	114,873
Transfer between funds	(24,692)	24,692	
At 31st December 2022	588,580	100,368	688,948
At 1st January 2023	588,580	100,368	688,948
Surplus/(deficit) for the year	36,482	(132,085)	(95,603)
Transfer between funds	(31,717)	31,717	-
At 31st December 2023	593,345	-	593,345

	2023		2022
	€		€
<u>Breakdown of Restricted Funds</u>			
Tusla (Dublin)	-		11,474
Tusla (Waterford)	-		8,280
Department of Justice	-		32,703
Restricted Donation	-		47,911
		-	100,368

9. Events after the end of the reporting period

There have been no significant events affecting the company since the year-end.

10. Related party transactions

During the financial year the company had no related party transactions.

11. Ethical Standards

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Wexford Rape & Sexual Abuse Support Services DAC

Notes to the financial statements Financial year ended 31st December 2023

12. Grants & State Funding

The following government grants and state funding were received in respect of the current financial year:

Grant 1

Primary Funder	Tusla - Child and Family Agency
Intermediary	Dublin
Grant Program	Domestic, Sexual & Gender based Violence Services Programme
Purpose of Grant	Specified wages and administration costs
Total Grant	€416,950.54
Grant Taken to income in the period	€382,950.54
Amounts deferred 1st Jan 23	€11,474
Cash Received in the period	€416,950.54
Amounts due/(deferred) 31st Dec 23	€34,000
Expenditure	€394,424.54
Term	2023
Received year end	31st December 2023
Capital Grant	No
Restriction on Use	Yes

Grant 2

Primary Funder	Tusla - Child and Family Agency
Intermediary	Waterford
Grant Program	Domestic & Sexual Violence
Purpose of Grant	Specified wages and counselling costs
Total Grant	€23,460.01
Grant Taken to income in the period	€23,460.01
Amounts deferred 1st Jan 23	€8,280
Cash Received in the period	€23,460.01
Amounts due/(deferred) 31st Dec 23	-
Expenditure	€31,740.01
Term	2023
Received year end	31st December 2023
Capital Grant	No
Restriction on Use	Yes

Wexford Rape & Sexual Abuse Support Services DAC

Notes to the financial statements Financial year ended 31st December 2023

Grant 3

Primary Funder	Dept of Justice
Intermediary	Waterford Wexford ETB
Grant Program	Victims of Crime Funding
Purpose of Grant	Specified wages and counselling costs
Total Grant	€55,000
Grant Taken to income in the period	€55,000
Amounts deferred 1st Jan 23	€32,703
Cash Received in the period	€55,000
Amounts due/(deferred) 31st Dec 23	-
Expenditure	€87,703
Term	2023
Received year end	31st December 2023
Capital Grant	No
Restriction on Use	Yes

13. Tax clearance

Wexford Rape & Sexual Abuse Support Services DAC has an up to date tax clearance certificate.

14. Approval of financial statements

The board of directors approved these financial statements for issue on 11 June 2024.

Wexford Rape & Sexual Abuse Support Services DAC

**Unaudited Income and Expenditure Account - Tusla (Dublin)
Financial year ended 31st December 2023**

	2023	2022
	€	€
Income		
Core funding - Tusla (Dublin)	416,951	303,037
Covid Funding - Tusla (Dublin)	-	5,000
Deferred funding	(34,000)	30,000
	<u>382,951</u>	<u>338,037</u>
Administrative expenses		
Wages	269,537	209,620
Employer's PRSI Contribution	29,607	23,163
Staff pension costs	2,400	2,400
Staff Training	1,000	-
Rent	8,807	4,808
Insurance	7,780	4,984
Light & heat	4,153	3,023
Cleaning & Canteen	5,793	5,176
Repairs & Maintenance	773	13,784
Stationery	4,533	9,636
Recruitment Expense	140	3,406
Telephone	3,599	3,354
Computer costs	6,762	7,018
Counselling	17,480	30,255
Supervision	12,490	9,819
Travel & Subsistence	14,624	14,189
Memberships/Subscriptions	330	773
Security & Health & Safety	2,649	2,455
Legal & Professional	12,860	1,004
Auditors remuneration	5,535	6,355
Bank charges	383	457
General expenses	1,000	3,067
	<u>412,235</u>	<u>358,746</u>
(Deficit)/Surplus	<u>(29,284)</u>	<u>(20,709)</u>

Wexford Rape & Sexual Abuse Support Services DAC

**Unaudited Income and Expenditure Account - Tusla (Waterford)
Financial year ended 31st December 2023**

	2023	2022
	€	€
Income		
Core Funding - Tusla (Waterford)	23,460	20,000
	<u>23,460</u>	<u>20,000</u>
Administrative expenses		
Wages	30,702	10,642
Employer's PRSI Contributions	3,236	1,078
	<u>33,938</u>	<u>11,720</u>
(Deficit)/Surplus	<u><u>(10,478)</u></u>	<u><u>8,280</u></u>

Wexford Rape & Sexual Abuse Support Services DAC

**Unaudited Income and Expenditure Account - Department of Justice
Financial year ended 31st December 2023**

	2023	2022
	€	€
Income		
Department of Justice	55,000	51,336
	<u>55,000</u>	<u>51,336</u>
Administrative expenses		
Wages	65,935	16,419
Employer's PRSI contributions	6,564	1,814
Staff Training	500	-
Rent	7,040	-
Stationery	368	-
Counselling	1,065	400
Supervision	4,000	-
Travel & Subsistence	6,096	-
	<u>91,568</u>	<u>18,633</u>
(Deficit)/Surplus	<u><u>(36,568)</u></u>	<u><u>32,703</u></u>

Wexford Rape & Sexual Abuse Support Services DAC

**Unaudited Income and Expenditure Account - Fundraising & Donations
Financial year ended 31st December 2023**

	2023	2022
	€	€
Income		
Fundraising & other donations	90,625	161,138
Other fees & income	1,020	-
	<u>91,645</u>	<u>161,138</u>
Administrative expenses		
Wages	60,824	30,538
Employer's PRSI Contribution	6,488	2,659
Staff Training	3,400	2,459
Recruitment Expense	-	205
Computer Costs	1,228	-
Travel & Subsistence	782	364
Security & Health & Safety	492	-
Legal & professional	3,199	-
Bank charges	1,526	1,434
General expenses	3,281	-
Depreciation	29,553	28,145
	<u>110,773</u>	<u>65,804</u>
(Deficit)/Surplus	<u>(19,128)</u>	<u>95,334</u>
Interest receivable	39	4
Interest payable and similar charges	(183)	(740)
	<u>(19,272)</u>	<u>94,598</u>